

DAFTAR PUSTAKA

- Abdul Malik, M. H. (2022). Pengaruh Good Corporate Governance Terhadap Kinerja Keuangan Sektor Aneka Industri di Bursa Efek Indonesia. *Owner*, 6(3), 1629–1647. <https://doi.org/10.33395/owner.v6i3.919>
- Alexandra, C., Lionardi, M., William, W., Jennefer, S., & Meiden, C. M. (2022). Studi Literatur: Pengaruh Faktor Good Corporate Governance terhadap Financial Distress. *Owner*, 6(1), 111–122. <https://doi.org/10.33395/owner.v6i1.536>
- Angsoyiri, D., Alkaraan, F., John, J., & Al Bahloul, M. (2026). When Governance Fails to Govern: Rethinking Audit Quality and Firm Value in Weak Institutional Environments. *Journal of Risk and Financial Management*, 19(3). <https://doi.org/10.3390/jrfm19030225>
- Baby, A., Mia, M. A., & Pitchay, A. A. (2024). A systematic review of financial performance in the manufacturing industry. *Future Business Journal*, 10(1). <https://doi.org/10.1186/s43093-024-00353-1>
- Bae Choi, B., Lee, D., & Psaros, J. (2013). An analysis of Australian company carbon emission disclosures. *Pacific Accounting Review*, 25(1), 58–79. <https://doi.org/10.1108/01140581311318968>
- Ballas, A., Naoum, V. C., & Vlismas, O. (2022). The Effect of Strategy on the Asymmetric Cost Behavior of SG&A Expenses. *European Accounting Review*, 31(2), 409–447. <https://doi.org/10.1080/09638180.2020.1813601>
- Basuki, A. T., & Prawoto, N. (2017). *Analisis Regresi dalam Penelitian Ekonomi & Bisnis: Dilengkapi Aplikasi SPSS & Eviews* (1st ed., Vol. 2). Jakarta: Rajawali Pers.
- Bazhair, A. H., Khatib, S. F. A., & Al Amosh, H. (2022). Taking Stock of Carbon Disclosure Research While Looking to the Future: A Systematic Literature Review. In *Sustainability (Switzerland)* (Vol. 14, Number 20). MDPI. <https://doi.org/10.3390/su142013475>
- Bougie, R., & Sekaran, U. (2021). *Research Methods for Business: A Skill-Building Approach* (8th ed.). New Delhi: Wiley India.
- BPDLH. (2025). *Indonesia Pertegas Komitmen NDC melalui Mobilisasi Pendanaan Iklim*. <https://doi.org/https://bpdh.kemenkeu.go.id/berita-dan->

data/artikel/siaran-pers/indonesia-reinforces-ndc-commitment-through-climate-finance-mobilization

- Chen, S., Fan, M., Wang, X., Fan, Y., Chen, S. T., & Ren, S. (2023). Managerial Ability, Compensation Incentives, and Corporate Performance. *Frontiers in Environmental Science, 11*. <https://doi.org/10.3389/fenvs.2023.1074159>
- Setiawan, V. N. (2025, February 18). Gak Main-Main, Ini Kontribusi Sektor Energi dalam Ekonomi RI. *CNBC Indonesia*. <https://doi.org/https://www.cnbcindonesia.com/news/20250218162415-4-611634/gak-main-main-ini-kontribusi-sektor-energi-dalam-ekonomi-ri>
- Emmanuel, Y. L., Adenikinju, O., Doorasamy, M., Ayoola, T. J., Oladejo, A. O., Kwarbai, J. D., & Otekunrin, A. O. (2023). Carbon Emission Disclosure and Financial Performance of Quoted Nigerian Financial Services Companies. *International Journal of Energy Economics and Policy, 13*(6), 628–635. <https://doi.org/10.32479/ijeep.14895>
- Emmanuel, Y. L., Doorasamy, M., Kwarbai, J. D., Kolawole, P., Otekunrin, A. O., & Osakede, U. A. (2024). Relationship of Environmental Disclosure of Renewable Energy, Carbon Emissions, Waste Management, Water Consumption, and Banks' Financial Performance. *International Journal of Energy Economics and Policy, 14*(2), 584–593. <https://doi.org/10.32479/ijeep.15488>
- Faradila, S., & Effendi, K. A. (2023). Analysis Of Financial Performance And Macroeconomic On Firm Value. *Jurnal Manajemen, 27*(2), 276–296. <https://doi.org/10.24912/jm.v27i2.1255>
- Firdaus, M. H., Soenaria, S. R., & Lastiati, A. (2025). The Effect Of Good Corporate Governance And Company Size On Financial Performance With Audit Quality As A Moderating Variable In LQ45 Companies. *Ekombis Review: Jurnal Ilmiah Ekonomi Dan Bisnis, 13*(1), 909–922. <https://doi.org/10.37676/ekombis.v13i1>
- Freeman, R. E. (1984). *A Stakeholder Approach to Strategic Management*. Pittman. http://papers.ssrn.com/paper.taf?abstract_id=263511
- Gani, P. (2022). Pengaruh Intellectual Capital Terhadap Kinerja Keuangan dan Nilai Perusahaan (Studi Pada Perusahaan Makanan dan Minuman Yang Terdaftar di BEI). *Owner, 6*(1), 518–529. <https://doi.org/10.33395/owner.v6i1.613>

- Gujarati, D. (2015). *Econometrics by Example* (2nd ed.). United Kingdom: Palgrave.
- Gujarati, D. N., & Porter, D. C. (2009). *Basic Econometrics* (5th ed.). New York: McGraw-Hill/Irwin.
- Gusnardi, Basri, Y. M., Yasni, H., Indrawati, N., & Arrahmi, A. (2024). Exploring the Impact of Social Innovation and Managerial Ability on the Financial Performance of Social Enterprises: The Mediating Role of Social Performance. *Jurnal Ilmiah Akuntansi*, 9(1), 210–234. <https://doi.org/10.23887/jia.v9i1.70173>
- Hair, J. F., Black, W. C., Babin, B. J., & Anderson, R. E. (2019). *Multivariate Data Analysis* (8th ed.). Cengage Learning EMEA.
- Hamdani, Dhea Zatira, & Eni Suharti. (2022). Determinant Of Corporate Social Responsibility And Its Implication Of Financial Performance. *Jurnal Akuntansi*, 26(2), 342–357. <https://doi.org/10.24912/ja.v26i2.936>
- Hapsari, D. W., & Hardiyanti, N. P. (2024). Factors Determining of Carbon Emissions Voluntary Disclosure in Indonesia's Energy Sector Companies. *International Journal of Environmental, Sustainability and Social Science*, 5(3), 817–832. <https://doi.org/https://doi.org/10.38142/ijesss.v5i3.1098>
- Harianto, M. (2025, April 11). *Laba kotor Resource Alam Indonesia meningkat 95,4 persen pada 2024*. ANTARA.
- Hayes, A. F. (2022). *Introduction to Mediation, Moderation, and Conditional Process Analysis: A Regression-Based Approach* (3rd ed.). The Guilford Press.
- Hermawan, S. (2020). *Monograf: Pengukuran Kinerja Keuangan dan Peran Intellectual Capital* (1st ed.). Indomedia Pustaka.
- Huang, Q., Xiong, M., & Xiao, M. (2022). Does managerial ability affect corporate financial constraints? Evidence from China. *Economic Research-Ekonomika Istrazivanja*, 35(1), 3731–3753. <https://doi.org/10.1080/1331677X.2021.2004186>
- Jaenudin, Ruhayat, E., & Sugiyanto, S. (2025). Factors Affecting Carbon Emission Disclosure: Good Corporate Governance As A Moderating Variable. *EKUITAS (Jurnal Ekonomi Dan Keuangan)*, 8(4), 613–631. <https://doi.org/10.24034/j25485024.y2024.v8.i4.6670>

- Jati, A. W., Kholmi, M., & Jannah, W. (2023). The Role of Intellectual Capital in the Relationship between Good Corporate Governance, Financial Performance and Financial Distress. *Jurnal Riset Akuntansi Dan Keuangan Indonesia*, 8(2), 122–131. <https://doi.org/https://doi.org/10.23917/reaksi.v8i2.2364>
- Lee, C. H., & Foong, S. S. (2023). The Value of Diversification, Managerial Ability and Corporate Governance: Evidence from Malaysian Firms. *Asian Journal of Business and Accounting*, 16(1), 31–68. <https://doi.org/10.22452/ajba.vol16no1.2>
- Lina, & Adelia, F. (2024). The influence of carbon emission disclosure on financial performance: Do firm characteristics matter? *Jurnal Akuntansi Dan Auditing Indonesia*, 28(2), 2024. <https://doi.org/10.20885/jaai.vol28.i>
- Mujiyati, M., & Linuha, O. I. (2023). How About Good Corporate Governance, Size, Leverage, Financial Performance. *Riset Akuntansi Dan Keuangan Indonesia*, 93–99. <https://doi.org/10.23917/reaksi.v8i1.22643>
- Naheed, R., Jawad, M., Naz, M., Sarwar, B., & Naheed, R. (2021). Managerial ability and investment decisions: Evidence from Chinese market. *Managerial and Decision Economics*, 42(4), 985–997. <https://doi.org/10.1002/mde.3287>
- Nainggolan, B. F., & Gunawan, J. (2026). Pengaruh Kualitas Tata Kelola, Keberagaman Gender, dan Budaya Hijau Terhadap Kualitas Laporan Keuangan dengan Peran Moderasi Respons Terhadap Perubahan Iklim. *Jurnal Ilmu Multidisplin*, 4(6), 4889–4903. <https://doi.org/10.38035/jim.v4i6>
- Oktafia, E., Ridloah, S., & Akbar, M. (2025). Good Corporate Governance and Company's Financial Performance With A Perspective Agency Theory in Companies Listed in the LQ45 Index. *Management Analysis Journal*, 14(1), 1–12. <http://maj.unnes.ac.id>
- Ostadzad, A. H., & Ghafoorian Yavarpanah, H. (2025). Non-linear panel data analysis of financial development, R&D, economic complexity and renewable energy transition in OECD countries. *Discover Sustainability*, 6(1). <https://doi.org/10.1007/s43621-025-01002-5>
- Purnamasari, P., & Umiyati, I. (2024). Greenwashing and financial performance of firms: the moderating role of internal audit quality and digital technologies. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2024.2404236>

- Ramadana, M., Hidayah, Y., & Karina, R. (2025). Driving Sustainability: The Role of Managerial Ability and Board Characteristics with Green CEO as a Moderator. *Jurnal Akuntansi Dan Keuangan*, 27(2), 140–31152. <https://doi.org/10.9744/jak.27.2.140-152>
- Restuti, M. D., Gani, L., Shauki, E. R., & Leo, L. (2022). Strategy and cost stickiness under different managerial abilities: Evidence from Southeast Asia. *Cogent Business and Management*, 9(1). <https://doi.org/10.1080/23311975.2022.2152530>
- Rista, R. P. (2025). *Gender Diversity Memoderasi Pengaruh Good Corporate Governance (GCG) Dan Corporate Social Responsibility (CSR) Terhadap Kinerja Keuangan Perusahaan Sektor Basic Material Tahun 2021-2023*. Universitas Pembangunan Nasional “Veteran” Jawa Timur.
- Savitri, S., & Herliansyah, Y. (2022). Pengaruh Good Corporate Governance dan Sistem Pengendalian Intern Terhadap Penyalahgunaan Aset Dengan Kualitas Audit Intern Sebagai Variabel Moderasi. *Owner*, 6(4), 4219–4231. <https://doi.org/10.33395/owner.v6i4.1169>
- Setiawan, V. N. (2025, February 25). Korupsi Tata Kelola Minyak Rugikan Negara Rp193,7 T, Ini Kronologinya. *CNBC Indonesia*. <https://www.cnbcindonesia.com/news/20250225075046-4-613348/korupsi-tata-kelola-minyak-rugikan-negara-rp1937-t-ini-kronologinya>
- Simorangkir, E. N., Wijaya, T., Naibaho, C. Y. O., & Putri, M. A. (2022). Pengaruh Ratio Keuangan Terhadap Kinerja Keuangan Pada Perusahaan Sub Sektor Makanan. *Owner*, 6(2), 1785–1797. <https://doi.org/10.33395/owner.v6i2.784>
- Sugiyono. (2023). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D* (Sutopo, Ed.; 2nd ed., Vol. 5). Bandung: Alfabeta.
- Suroso, S. (2022). *Good Corporate Governance*. Pasuruan: Penerbit Qiara Media.
- Wahyuningrum, I. F. S., Ihlashul’amal, M., Utami, S., Djajadikerta, H. G., & Sriningsih, S. (2024). Determinants of carbon emission disclosure and the moderating role of environmental performance. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2023.2300518>
- Wang, L., Wang, C., Yarovaya, L., & Huang, H. (2024). Trade credit and corporate digital transformation: The role of managerial ability. *Financial Review*, 59(3), 779–806. <https://doi.org/10.1111/fire.12384>

- Wang, Q. (2023). Financial effects of carbon risk and carbon disclosure: A review. In *Accounting and Finance* (Vol. 63, Number 4, pp. 4175–4219). John Wiley and Sons Inc. <https://doi.org/10.1111/acfi.13090>
- Wendy, A. F., Juan Ignacio, M. C., & Ana Belén, T. P. (2026). Relationship between carbon emissions and financial performance: fixed-effects panel model focused on sectoral and regulatory heterogeneity. *Quality and Quantity*. <https://doi.org/10.1007/s11135-026-02793-z>
- Wira, V., Yenida, Y., & Sari, R. (2023). The impact of intellectual capital and managerial ability on the financial performance: an analysis on infrastructure, utilities and transportation companies in indonesia. *Economics, Business, Accounting & Society Review*, 2(1), 45–57. <https://doi.org/10.55980/ebasr.v2i1.54>
- Wooldridge, J. M. (2025). *Introductory Econometrics 8 th Edition* (8th ed.). United States of America: Cengage.
- WRI Indonesia. (2025, August 29). Indonesian Government Prepares Roadmap for Clean Net-Zero Industry by 2050. *WRI Indonesia*. <https://doi.org/https://wri-indonesia.org/en/news/indonesian-government-prepares-roadmap-clean-net-zero-industry-2050>
- Xu, A., Su, Y., Wang, Y., & Liao, J. (2025). Carbon information disclosure and corporate financial performance—Empirical evidence based on heavily polluting industries in China. *PLoS ONE*, 20(1). <https://doi.org/10.1371/journal.pone.0313638>
- Xu, W., Sun, Z., & Ni, H. (2024). Transparency pays: How carbon emission disclosure lowers cost of capital. *Economic Analysis and Policy*, 83, 165–177. <https://doi.org/10.1016/j.eap.2024.05.020>
- Yana Fajriah, & Edy Jumady. (2022). Good Corporate Governance And Corporate Social Responsibility On Company Value With Financial Performance. *Jurnal Akuntansi*, 26(2), 324–341. <https://doi.org/10.24912/ja.v26i2.944>
- Yusupova, S., Richardson, G., & Lu, M. (2025). Managerial ability, ESG and credit ratings. *Accounting and Business Research*. <https://doi.org/10.1080/00014788.2025.2485446>