

DAFTAR PUSTAKA

- Abdi, Y., Li, X., & Càmara-Turull, X. (2022). Exploring the impact of sustainability (ESG) disclosure on firm value and financial performance (FP) in airline industry: the moderating role of size and age. *Environment, Development and Sustainability*, 24(4), 5052–5079. <https://doi.org/10.1007/s10668-021-01649-w>
- Abigail, A., & Dharmastuti, C. (2022). The impact of related party transactions on firm value in Indonesia: moderating role of good corporate governance. *Cogent Business and Management*, 9(1). <https://doi.org/10.1080/23311975.2022.2135208>
- Adnan, S. M., Al-Ahdal, W. M., Almaqtari, F. A., Sahu, M., & Bajaher, M. (2026). Do audit committee characteristics moderate the relationship between ESG and financial performance? Cross-country analysis. *Sustainable Futures*, 11. <https://doi.org/10.1016/j.sftr.2025.101626>
- Ahmad Nabhani. (2024, January 29). Kapitalisasi Pasar BBNi Capai Rp 200,5 Triliun. *NERACA*.
- Al-Ahdal, W. M., Hashim, H. A., Almaqtari, F. A., & Saudagaran, S. M. (2023). The moderating effect of an audit committee on the relationship between ownership structure and firm performance: Evidence from emerging markets. *Cogent Business and Management*, 10(1). <https://doi.org/10.1080/23311975.2023.2194151>
- Almaquoshi, W., & Powell, R. (2021). Audit committee quality indices, reporting quality, and firm value. *Journal of Business Finance & Accounting*, 48(1–2), 185–229.
- Almashaqbeh, M. K., Mohamad, N. R., & Taha, R. (2023). THE IMPACT OF OWNERSHIP STRUCTURE ON THE FIRM'S VALUE. *Journal of Governance and Regulation*, 12(4 Special issue), 326–332. <https://doi.org/10.22495/jgrv12i4siart12>
- Ariefianto, M. D., French, J. J., & Gurdgiev, C. (2025). Green regulation, market power, and geopolitical risk: the case of Indonesian banks. *Finance Research Letters*, 85. <https://doi.org/10.1016/j.frl.2025.108243>
- Asyik, N. F., Dewi, M. A., Respatia, W., Santoso, A., & Ilham, R. N. (2024). Good corporate governance or corporate social responsibility: which affects the firm value and performance? *Cogent Social Sciences*, 10(1). <https://doi.org/10.1080/23311886.2024.2378540>
- Aydogmus, M., Gülay, G., & Ergun, K. (2022). Impact of ESG performance on firm value and profitability. *Borsa Istanbul*, 22(2), 119–127.

- Binekasari, R. (2024, April 22). Kapitalisasi Pasar Bunga RI Rp 11.461 T, 35% Perusahaan Keuangan. *CNBC Indonesia* .
- Bukari, A., Agyemang, A. O., & Bawuah, B. (2024). Assessing the moderating role of ESG performance on corporate governance and firm value in developing countries. *Cogent Business and Management*, *11*(1). <https://doi.org/10.1080/23311975.2024.2333941>
- Creswell, J. W. (2023). *RESEARCH DESIGN*. <https://archive.org/details/researchdesignO000unse>
- Elmanaseer, M. I., & Gerged, A. M. (2025). How Do Institutional Pressures Reshape the Association Between Corporate Sustainability Disclosure and Firm Value in Emerging Economies? The Moderating Role of the Audit Committee Function. *Business Strategy and the Environment*, *34*(6), 6369–7957.
- Fatima, N., Shaik, A. R., & Tripathy, S. (2023). Firm Value and Profitability of Saudi Arabian Companies Listed on Tadawul: Moderating Role of Capital Structure. *International Journal of Sustainable Development and Planning*, *18*(5), 1515–1521. <https://doi.org/10.18280/ijstdp.180522>
- Fuadah, L. L., Mukhtaruddin, M., Andriana, I., & Arisman, A. (2022). The Ownership Structure, and the Environmental, Social, and Governance (ESG) Disclosure, Firm Value and Firm Performance: The Audit Committee as Moderating Variable. *Economies*, *10*(12). <https://doi.org/10.3390/economies10120314>
- Gani, R., Masjhur, M. A. R., Ishak, O., Yakup, A. P., & Polapa, L. (2026). The Effect of Audit Committee and Board Independence in Determining Firm Value: Evidence from Maritime Companies in Indonesia. *Jurnal Ilmiah Manajemen Kesatuan*, *14*(1), 733–744. <https://doi.org/10.37641/jimkes.v14i1.4742>
- Gega, M., Höhler, J., Bijman, J., & Oude Lansink, A. G. J. M. (2024). The relationship of firm ownership structure and sustainability performance in agri-food chains: A systematic literature review. In *Cleaner Logistics and Supply Chain* (Vol. 13). Elsevier Ltd. <https://doi.org/10.1016/j.clscn.2024.100193>
- Ghozali, I. (2017). *Analisis Multivariat dan Ekonometrika (Teori, Konsep, dan Aplikasi Dengan Eviews 10)*.
- Hasanudin, Nurwulandari, A., Adnyana, I. M., & Loviana Novi. (2020). The Effect of Ownership and Financial Performance on Firm Value of Oil and Gas Mining Companies in Indonesia. *International Journal of Energy Economics and Policy*, *10*(5), 103–109.

- Haura, A. A., Dalimunthe, F. R., & Sadikin, A. (2025). Pengaruh Kepemilikan Publik, Kepemilikan Manajerial, Ukuran Perusahaan, dan Direksi Gender Diversity terhadap Nilai Perusahaan. *Jurnal Riset Inspiransi Manajemen Dan Kewirausahaan*, 9(2), 198–208.
- Jelita, I. N. (2025, August 11). Cetak Rekor Tertinggi, Kapitalisasi Pasar BEI Tembus Rp 13.701 Triliun. *Metro TV*.
- Jirwanto, H., Aqsa, M. A., Agusven, T., Herman, H., & Sulfitri, V. (2024). *MANAJEMEN KEUANGAN*. www.penerbitazkapustaka.com
- Julekhah, F., & Rahmawati, E. (2019). Pengaruh Media Exposure, Sensitivitas Industri, Kepemilikan Asing, Kepemilikan Publik dan Profitabilitas Terhadap Environmental Disclosure dan Dampaknya Terhadap Nilai Perusahaan. In *Bisnis Indonesia* (Vol. 3, Number 1).
- Keter, C. K. S., Cheboi, J. Y., & Kosgei, D. (2024). Financial performance, intellectual capital disclosure and firm value: the winning edge. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2024.2302468>
- Khalifaturofi'ah, S. O., & Setiawan, R. (2025). Profitability's impact on firm value in Indonesia's real estate firms: a panel data investigation. *Property Management*, 2(43), 169–186.
- King, T., Ranta, M., & Nousiainen, E. (2026). ESG disclosure and ESG performance of seeking-buyer companies. *Accounting and Business Research*, 1–26. <https://doi.org/10.1080/00014788.2025.2601948>
- Kuzey, C., Elbardan, H., Uyar, A., & Karaman, A. S. (2023). Do shareholders appreciate the audit committee and auditor moderation? Evidence from sustainability reporting. *International Journal of Accounting and Information Management*, 31(5), 808–837.
- Le, L. T. (2024). Impact of environmental, social and governance practices on financial performance: evidence from listed companies in Southeast Asia. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2024.2379568>
- Madyan, M., Sasikirono, N., Sumiati, & Meidiaswati, H. (2020). The impact of public ownership and share warrants on market performance of IPOs: Evidence from the Indonesian Stock Exchange (IDX). *Asia Pacific Management Review*, 25(4), 226–234. <https://doi.org/10.1016/j.apmr.2020.05.002>
- Metwally, A. B. M., Abdalla, G. S. S., Aly, S. A. S., & Ali, M. A. S. (2025). ESG Disclosure and Firm Value: Do Audit Committee Characteristics and

Sustainability Committee Matter? *International Journal of Financial Studies*, 13(4). <https://doi.org/10.3390/ijfs13040188>

Muren, L. A., & Pangaribuan, H. (2022). Pengaruh Reputasi Auditor dan Komite Audit Terhadap Nilai Perusahaan Basic Materials yang Terdaftar Di BEI Periode 2018-2021. *Journal of Accounting and Finance*, 7(2), 187–198.

Ng, S., Robert Jao, Fransiskus E. Daromes, & Monica. (2022). Public Ownership and Firm Value: Mediation Role of Carbon Emissions Disclosure. *Jurnal Akuntansi*, 26(3), 426–442. <https://doi.org/10.24912/ja.v26i3.1049>

Nugraheni, P., Indrasari, A., & Hamzah, N. (2022). The Impact of Ownership Structure on CSR Disclosure: Evidence from Indonesia. *Journal of Accounting and Investment*, 23(2), 229–243. <https://doi.org/10.18196/jai.v23i2.14633>

POJK 51. (2017).

POJK 55. (2015).

Prabawati, P. I., & Rahmawati, I. P. (2022). The effects of Environmental, Social, and Governance (ESG) scores on firm values in ASEAN member countries. *Jurnal Akuntansi Dan Auditing Indonesia*, 26(2), 2022. <https://doi.org/10.20885/jai.vol26.i>

Prihatini, Z., & Widyanti, N. N. W. (2025, December 11). BEI Sebut Investasi Berbasis ESG Naik 194 Kali Lipat dalam 1 Dekade Terakhir. *Kompas.Com*.

Priyatno, D. (2022). *Olah Data Sendiri Analisis Regresi Linier Dengan SPSS & Analisis Regresi Data Panel Dengan Eviews*. Andi Publisher.

Rahmaniati, N. P. G., & Ekawati, E. (2024). The role of Indonesian regulators on the effectiveness of ESG implementation in improving firms' non-financial performance. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2023.2293302>

Saputra, A. D., & Suranta, E. (2024). The Impact of ESG on Firm Value With Audit Committee.... hlm. In *Jambura Economic Education Journal* (Vol. 6, Number 1). <https://ejurnal.ung.ac.id/index.php/jej/index>,

Sari, M. P., Mahardika, E., Suryandari, D., & Raharja, S. (2022). The audit committee as moderating the effect of hexagon's fraud on fraudulent financial statements in mining companies listed on the Indonesia stock exchange. *Cogent Business and Management*, 9(1). <https://doi.org/10.1080/23311975.2022.2150118>

Savitri, C., Faddila, S. P., Iswari, R., Anam, C., Syah, S., Mulyani, R., Sihombing, R., Kismawadi, R., Pujiyanto, A., Mulyati, A., Astuti, Y., Adinugroho, W. C.,

- Imanuddin, R., Kristia, A., Nuraini, M., & Tirtana, S. (2021). *STATISTIK MULTIVARIAT DALAM RISET*. www.penerbitwidina.com
- Stanley, M. (2025). *Sustainable Signals INDIVIDUAL INVESTORS 2025*.
- Sugiyono. (2023). *Metode Penelitian Kuantitatif Kualitatif dan R&D*.
- Syofyan, E. (2021). *Good Corporate Governance* .
- Tahmid, T., Hoque, M. N., Said, J., Saona, P., & Azad, M. A. K. (2022). Does ESG initiatives yield greater firm value and performance? New evidence from European firms. *Cogent Business and Management*, 9(1). <https://doi.org/10.1080/23311975.2022.2144098>
- Tyas, C. D. N., & Prastiwi, A. (2025). Pengaruh Profitabilitas Terhadap Nilai Perusahaan Dengan ESG Performance Sebagai Variabel Moderasi. *Owner*, 9(2). <https://doi.org/10.33395/owner.v9i2.2624>
- Widya, W., & Mulyani, E. (2025). Pengaruh ESG Risk Terhadap Nilai Perusahaan dengan Karakteristik CEO sebagai Variabel Moderasi. *JURNAL EKSPLORASI AKUNTANSI*, 7(3), 1191–1203. <https://doi.org/10.24036/jea.v7i3.2909>
- Wilasittha, A., Putri, S., & Azmiyanti, R (2022). Implementation of Sustainable Development Goals in Mining Companies Listed on The Indonesia Stock Exchange in 2018 – 2020. *Nusantara Science and Technology Proceedings*, 35-42. <http://dx.doi.org/10.11594/nstp.2022.2306>
- Wu, S., Li, X., Du, X., & Li, Z. (2022). The Impact of ESG Performance on Firm Value: The Moderating Role of Ownership Structure. *Sustainability (Switzerland)*, 14(21). <https://doi.org/10.3390/su142114507>
- Xaviera, A., Rahman, A., Program,), Akuntansi, S., Ekonomi, F., Bisnis, D., & Artikel, P. (2023). Pengaruh Kinerja ESG terhadap Nilai Perusahaan dengan Siklus Hidup Perusahaan sebagai Moderasi : Bukti Dari Indonesia. *Jurnal Akuntansi Bisnis*, 16(2), 226–247. <https://doi.org/10.30813/jab.v16>