

**ANALYSIS OF THE EFFECTS OF INTEREST RATES, INFLATION, AND
PER CAPITA INCOME ON SAVINGS DEPOSITS AT CONVENTIONAL
COMMERCIAL BANKS IN INDONESIA**

UNDERGRADUATE THESIS



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**DEVELOPMENT ECONOMICS STUDY PROGRAM
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS PEMBANGUNAN NASIONAL "VETERAN"
EAST JAVA**

2026

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**Submitted in Partial Fullfillment of the Requirements for the Degree of
Bachelor of Economics**



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FOREWORD

The author offers praise and thanks to Allah SWT. It is through His grace and blessings that the author was able to complete this thesis titled “ ANALYSIS OF THE EFFECTS OF INTEREST RATES, INFLATION, AND PER CAPITA INCOME ON SAVINGS IN CONVENTIONAL COMMERCIAL BANKS IN INDONESIA”

This thesis was prepared as one of the requirements for obtaining a Bachelor’s degree in the Development Economics Program, Faculty of Economics and Business, Universitas Pembangunan Nasional “Veteran” East Java.

In connection with the completion of this thesis, the author would like to express his deepest gratitude to Mr. Riko Setya Wijaya, S.E., M.M., as the Author’s Advisor, who has helped by dedicating his time and providing guidance throughout this research process.

The author would also like to thank the following individuals:

1. Mr. Riko Setya Wijaya, S.E., M.M., as the Head of the Development Economics Study Program at the Universitas Pembangunan Nasional “Veteran” East Java
2. Prof. Dr. Ir. Akhmad Fauzi, MMT., IPU, as Rector of the Universitas Pembangunan Nasional “Veteran” East Java
3. Dr. Dra. Ec. Tri Kartika Pertiwi, M.Si, Crp, as Dean of the Faculty of Economics and Business at the Universitas Pembangunan Nasional “Veteran” East Java
4. The faculty members of the Faculty of Economics and Business at the Universitas Pembangunan Nasional “Veteran” East Java who have provided the author with highly beneficial knowledge and insights throughout the course of study.

5. My mother, father, older brother, older sister, and younger sibling, who have accompanied me, provided moral support, and offered prayers to the author throughout the completion of this thesis.
6. My friends Chanif, William, Trisna, and all the members of the Belanegara group whom I cannot name one by one who have provided encouragement, support, advice, and prayers throughout the process of writing this thesis until its completion.
7. To someone who once walked alongside the author and whose name the author cannot mention at this time. Thank you for the opportunity to experience heartbreak during the phase of compiling this thesis. It turns out that after their departure from the author's life, it provided enough motivation to keep moving forward and to grow into a person who understands what patience, maturity, and experience are, and to accept the meaning of loss as a form of forging in the face of life's dynamics. In the end, every era has its people, and every person has their time.
8. Fußball-Club Bayern München e. V., the author's favorite soccer club, has provided countless moments of joy and sorrow, motivation, and lessons in hard work, perseverance, and a winning mentality throughout the author's four years of college. My pride and support for this club served as a source of inspiration in completing my studies. *"Mia san Mia!"*
9. To everyone whom I cannot name individually for helping me throughout the process of writing this thesis.

In closing, I hope this thesis will be of benefit to everyone, both readers and the author.

Surabaya, May 19 2026

The Author

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ABSTRACT

This study aims to analyze the effects of interest rates, inflation, and per capita income on savings deposits at conventional commercial banks in Indonesia during the period 2010–2024. This study employs a quantitative approach using secondary data obtained from the Central Statistics Agency (BPS) and Bank Indonesia (BI), which were analyzed using multiple linear regression with the assistance of EViews 12 software. The results indicate that, simultaneously, interest rates, inflation, and per capita income have a significant effect on savings deposits at conventional commercial banks in Indonesia, with a Prob(F-statistic) value of $0.000000 < 0.05$. The coefficient of determination (R-squared) value of 0.986409 indicates that 98.64% of the variation in savings deposits can be explained by the three independent variables, while the remainder is influenced by other variables outside the scope of this study. Specifically, the interest rate has a negative but insignificant effect, inflation has a positive but insignificant effect, while per capita income has a positive and significant effect on savings deposits at conventional commercial banks in Indonesia. The results of the classical assumption tests show no signs of multicollinearity or heteroscedasticity, while the autocorrelation test yields inconclusive results. This study demonstrates that per capita income is the primary factor influencing the increase in public savings at conventional commercial banks in Indonesia

Keywords: Interest Rates, Inflation, Per Capita Income, Savings Deposits, Conventional Commercial Banks in Indonesia

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