

DAFTAR PUSTAKA

- Aisyah, F. S. N., Haryati, T., & Vendy, V. (2024). *Jurnal Riset Akuntansi dan Keuangan Does Board Gender Diversity Moderate ESG , Dividend Policy ,. 12(2)*, 901–918.
- Boadi, L. A., Isshaq, Z., & Adu-asare idun, A. (2023). Board expertise and the relationship between bank risk governance and performance. *Cogent Business and Management, 10(3)*. <https://doi.org/10.1080/23311975.2023.2283233>
- Bu, M., Liu, X., Zhang, B., Hazaea, S. A., Fan, R., & Wang, Z. (2024). Governance of Corporate Greenwashing through ESG Assurance. *Systems, 12(9)*, 365. <https://doi.org/https://doi.org/10.3390/systems12090365> Academic
- Butar, D. T. M. B., Cruz, C. P. D. La, & Itan, I. (2025). The Influence of Corporate Governance and Gender Board Diversity on Climate Change Disclosure : Evidence from Indonesian Listed Companies. *Jurnal Ilmiah Akuntansi Kesatuan, 13(5)*, 1253–1264. <https://doi.org/10.37641/jiakes.v13i5.3933>
- Chen, C., Li, W., Liu, R., & Shi, C. (2025). Does Political Connection Stifle Corporate Hypocrisy ? Evidence from Greenwashing. *Journal of Business Ethics*. <https://doi.org/10.1007/s10551-025-06191-7>
- Chen, P., & Dagestani, A. A. (2023). Greenwashing behavior and firm value – From the perspective of board characteristics. *Corporate Social Responsibility and Environmental Management, Willey, 30(5)*, 2330–2343. <https://doi.org/https://doi.org/10.1002/csr.2488>
- Cotugno, M., Ferilli, G. B., & Palmieri, E. (2025). Does Board Gender Diversity Make Firms Less Greenwashed ? *Business Ethics, the Environment & Responsibility. Wiley, 35(1)*, 479–500. <https://doi.org/https://doi.org/10.1111/beer.12799>
- Fathoni, A. F., Hanafi, M. M., & Tandelilin, E. (2025). The effects of ESG controversies and women on boards on ESG-washing behavior : Global evidence from the banking industry. *Bank and Bank Systems, 20(5)*, 0–14. [https://doi.org/10.21511/bbs.20\(2\).2025.01](https://doi.org/10.21511/bbs.20(2).2025.01)
- Fathoni, A. F., Hanafi, M. M., Tandelilin, E., & Usman, B. (2025). Women on boards and ESG washing behavior : global evidence from the banking sector. *Journal of Global Responsibility*. <https://doi.org/10.1108/JGR-08-2024-0141>
- Frendy, Oshika, T., & Koike, M. (2024). Environmental greenwashing in Japan : the roles of corporate governance and assurance. *Meditari Accountancy Research, 32(7)*, 266–295. <https://doi.org/10.1108/MEDAR-11-2023-2216>

- Ghitti, M., Gianfrate, G., & Palma, L. (2024). The agency of greenwashing. In *Journal of Management and Governance* (Vol. 28, Issue 3). Springer US. <https://doi.org/10.1007/s10997-023-09683-8>
- Gorovaia, N., & Makrominas, M. (2024). Identifying greenwashing in corporate - social responsibility reports using natural - language processing. *European Financial Management*, 1–36. <https://doi.org/10.1111/eufm.12509>
- Hair, J. F., Black, W. C., Babin, B. J., & Anderson, R. E. (2019). *Multivariate Data Analysis*. Cengage Learning.
- Harymawan, I., Nasih, M., Madyan, M., & Sucahyati, D. (2019). The Role of Political Connections on Family Firms ' Performance: Evidence from Indonesia. *International Journal of Financial Studies*, 7(4), 55.
- Hoechle, D. (2007). Robust Standard Errors for Panel Regressions with Cross-Sectional Dependence. *The Stata Journal: Promoting Communications on Statistics and Stata*, 7(3), 281–312.
- Ibrahim, M. (2025). Greenwashing Meningkatkan, Perbankan Jadi Penyumbang Kasus Terbesar Kedua. *Infobanknews*.
- Jamil, N. N., & Wahyuni, E. T. (2025). Greenwashing and board effectiveness : Moderating role of CSR committee from Malaysia evidence. *Edelweiss Applied Science and Technology*, 9(5), 1508–1521. <https://doi.org/10.55214/25768484.v9i5.7187>
- Khatib, S. F. A., & Nour, A.-N. I. (2021). The Impact of Corporate Governance on Firm Performance During The Covid-19 Pandemic: Evidence from Malaysia. *Journal of Asian Finance Economics and Business*, 8(2), 943–952. <https://doi.org/10.13106/jafeb.2021.vol8.no2.0943>
- Komite Nasional Kebijakan Governance. (2021). *Pedoman Umum Governansi Korporat Indonesia (PUGKI) 2021*.
- Lagasio, V. (2024). ESG-washing detection in corporate sustainability reports. *International Review of Financial Analysis*, 96(PB), 103742. <https://doi.org/10.1016/j.irfa.2024.103742>
- Lee, C. Y., Wen, C. R., & Thi-Thanh-Nguyen, B. (2024). Board Expertise Background and Firm Performance. *International Journal of Financial Studies*, 12(1). <https://doi.org/10.3390/ijfs12010017>
- Lee, S. P., Isa, M., & Shaiban, M. S. (2025). Corporate Governance and Greenwashing : The Moderating Role of Political Connection and Sensitive Industries. *SAGE Open*, 15(3), 1–15. <https://doi.org/10.1177/21582440251369200>

- Liu, H. (2025). Bank-firm relationships and corporate ESG greenwashing. *Plos One*, 20(6), 1–24. <https://doi.org/10.1371/journal.pone.0324596>
- Liu, H., Wang, Q., & Li, J. (2025). Political connections and greenwashing: Chinese evidence. *Applied Economics*, 57(37), 5661–5679. <https://doi.org/10.1080/00036846.2024.2365455>
- Liu, Y. (2024). Climate risk perception, female directors and greenwashing. *Finance Research Letter*, 70(5). <https://doi.org/10.1016/j.frl.2024.106291>
- Ma, Y., & Ahmad, M. I. (2024). Do board characteristics impact greenwashing? Moderating role of CSR committee. *Helicon*, 10(20). <https://doi.org/10.1016/j.helicon.2024.e38743>
- Milhomem, C., & Porter, M. (2025). *Women on Boards and Beyond: 2024 Report* (Issue February).
- Nasution, A. R. A., Diantimala, Y., & Yahya, M. R. (2024). The Effect Of Corporate Board And Ownership Structure On Financial Performance. *Jurnal Akuntansi*, 28(01), 166–183. <https://doi.org/http://dx.doi.org/10.24912/ja.v28i1.1690>
- Nurfitri, I., & Nugrahanti, Y. W. (2022). Koneksi Politik dan Nilai Perusahaan: Apakah Mekanisme Corporate Governance Memiliki Peran? *AFRE Accounting and Financial Review*, 5(2), 106–116. <https://doi.org/https://doi.org/10.26905/afr.v5i2.7762>
- Otoritas Jasa Keuangan. (2023). *Peraturan Otoritas Jasa Keuangan Republik Indonesia Nomor 17 Tahun 2023 Tentang Penerapan Tata Kelola Bagi Bank Umum*.
- Panda, B., & Leepsa, N. M. (2017). Agency theory: Review of Theory and Evidence on Problems and Perspective. *Indian Journal of Corporate Governance*, 10(1), 74–95. <https://doi.org/10.1177/0974686217701467>
- Pinheiro, A. B., & Santos, G. C. Dos. (2025). Hero or villain? The role of the board of directors in combating greenwashing. *Journal of Management and Governance*. <https://doi.org/https://doi.org/10.1007/s10997-025-09755-x>
- Poiriazzi, E., Zournatzidou, G., & Konteos, G. (2025). Do Board Characteristics Matter with Greenwashing? An Investigation in the Financial Sector with the Integration of Entropy Weight and TOPSIS Multicriteria Decision-Making Methods. *Risks*, 13(4), 1–41. <https://doi.org/https://doi.org/10.3390/risks13040064>
- PwC. (2024). *Sustainability and ESG oversight: the corporate director's guide*. March.

- RepRisk. (2024). *A turning tide in greenwashing? Exploring the first decline in six years.* <https://www.reprisk.com/insights/reports/a-turning-tide-in-greenwashing-exploring-the-first-decline-in-six-years>
- Republik Indonesia. (2007). *Undang-Undang Republik Indonesia Nomor 40 Tahun 2007 Tentang Perseroan Terbatas.*
- Ruiz-Blanco, S., Romero, S., & Fernandez-Feijoo, B. (2022). Green, blue or black, but washing—What company characteristics determine greenwashing? *Environment, Development and Sustainability*, 24(3), 4024–4045. <https://doi.org/10.1007/s10668-021-01602-x>
- Savitri, P. I. (2025). *OJK cegah greenwashing lewat “sustainability disclosure.”* <https://www.antaranews.com/berita/5299546/ojk-cegah-greenwashing-lewat-sustainability-disclosure>
- Sekaran, U., & Bougie, R. (2021). *Research Methods for Business.* Wiley India.
- Sugiyono. (2023). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D* (CV. Alfab).
- Suryatantra, R. E., & Harisah, H. (2026). Produk Eco-Label yang Tidak Terverifikasi: Greenwashing Bentuk Manipulasi Pelaku Usaha terhadap Konsumen. *Opini.*
- Sutarti, Silvia, L., & Pamungkas, B. (2025). Do Independent Commissioners, Board Size, and Audit Committees Matter for ROA? *Jurnal Ilmiah Akuntansi Kesatuan*, 13(5), 1083–1094. <https://doi.org/10.37641/jiakes.v13i4.4383>
- Utama, S., Fitriany, Siregar, S. V., Rahadian, Y., Utama, C. A., & Simanjuntak, J. (2022). *Tinjauan Tata Kelola: Latar Belakang, Prinsip, Manfaat, dan Praktik di Indonesia.* Salemba Empat.
- Wooldridge, J. M. (2025). *Introductory Econometrics A Modern Approach.* Cengage Learning.
- Yeo, J., & Suparman, M. (2021). Peranan Karakteristik Dewan Direksi dan Struktur Kepemilikan dalam Pengungkapan Sukarela Perusahaan Publik Indonesia. *Jurnal Ilmiah Akuntansi Kesatuan*, 9(3), 511–522. <https://doi.org/10.37641/jiakes.v9i3.896>
- Zahid, R. M. A., Maqsood, U. S., Irshad, S., & Khan, M. K. (2023). The role of women on board in combatting greenwashing: A new perspective on environmental performance. *Business Ethics, the Environment & Responsibility*, 34(1), 121–136. <https://doi.org/10.1111/beer.12607>

Zhang, D. (2022). Are firms motivated to greenwash by financial constraints? Evidence from global firms' data. *Journal of International Financial Management & Accounting*, 33(3), 459–479. <https://doi.org/10.1111/jifm.12153>