

## BIBLIOGRAPHY

|*analisis regresi dengan pendekatan VECM.* (n.d.).

- Agustina, C. R., & Daryono, D. (2022). The Role of Monetary Policy on Economic Growth: Evidence from Indonesia. *Wiga : Jurnal Penelitian Ilmu Ekonomi*, 12(4), 264–271. <https://doi.org/10.30741/wiga.v12i4.881>
- Aktivani, S., Ahli, S., Badan, P., Statistik, P., & Padang, K. (2020). *Uji Stasioneritas Data Inflasi Kota Padang* (Vol. 20, Number 2).
- Alihodžić, A., & Ekşi, H. (2018). Credit growth and non-performing loans: evidence from Turkey and some Balkan countries. In *EASTERN JOURNAL OF EUROPEAN STUDIES* (Vol. 9, Number 2). [www.ejes.uaic.ro](http://www.ejes.uaic.ro)
- Anita, S. S., Tasnova, N., & Nawar, N. (2022). Are non-performing loans sensitive to macroeconomic determinants? an empirical evidence from banking sector of SAARC countries. *Future Business Journal*, 8(1). <https://doi.org/10.1186/s43093-022-00117-9>
- Armeina, D., Matematika, D., Matematika, F., Imu, D., & Alam, P. (n.d.). *UJI STASIONERITAS TIME SERIES DENGAN MENGGUNAKAN DICKY-FULLER TEST*.
- Awang, M. H. (2016). Economics Development Analysis Journal Determinan Permintaan Uang Di Indonesia Tahun 2005.Q1-2014.QIV: Pendekatan ECM. In *Economics Development Analysis Journal* (Vol. 5, Number 2). <http://journal.unnes.ac.id/sju/index.php/edaj>
- Baoko, G., & Ibrahim, M. (2017). *Determinants of bank credit in Ghana: A bounds-testing cointegration approach*.
- Dwinanda, I. Z., & Sulistyowati, C. (2021). The Effect of Credit Risk and Liquidity Risk on Bank Stability. *Jurnal Ilmu Ekonomi Terapan*, 6(2), 255. <https://doi.org/10.20473/jiet.v6i2.31144>
- Elvina, M., Purnami, A. A. S., & Wulandari, I. G. A. A. (2021). Pengaruh Jumlah Uang Beredar (M1) dan Suku Bunga BI (BI Rate) Terhadap Tingkat Inflasi di Indonesia. *Warmadewa Economic Development Journal (WEDJ)*, 4(2), 47–52. <https://doi.org/10.22225/wedj.4.2.2021.47-52>
- Firnanda, S. D. (n.d.). *Analisis Pertumbuhan Kredit Perbankan di Indonesia (Studi Kasus Pada Bank BUMN Periode Tahun 2011-2020)*.
- Hardiyanti, S. E., & Aziz, L. H. (2021). The case of COVID-19 impact on the level of non-performing loans of conventional commercial banks in Indonesia. In *Banks and Bank Systems* (Vol. 16, Number 1, pp. 62–68).

LLC CPC Business Perspectives.  
[https://doi.org/10.21511/bbs.16\(1\).2021.06](https://doi.org/10.21511/bbs.16(1).2021.06)

- Harimurti, C., & Sofyan, M. (2022). FACTORS AFFECTING NON-PERFORMING LOANS IN STATE-OWNED BANKING. *Business and Accounting Research (IJEBAR) Peer Reviewed-International Journal*, 6. <https://jurnal.stie-aas.ac.id/index.php/IJEBAR>
- Hariyanti, D. (2024). Macro Determinants on Non-Performing Loans of Indonesia Commercial Banks (Credit Risk Scenario). *Jurnal Manajemen Indonesia*, 24(2), 236–256. <https://doi.org/10.25124/jmi.v24i2.8214>
- Hendra Permana, Y. (2022). *Peran Bank Indonesia dalam Menstabilkan Perekonomian dan Jumlah Uang Beredar Melalui Kebijakan Moneter*. 1(2), 231–240. <https://doi.org/10.32627>
- Kainde, L. (2021). THE EFFECT OF MONEY SUPPLY, INFLATION, AND EXCHANGE RATE ON RETURN OF COMMERCIAL BANKS. In *Karnoto Klabat Journal of Management* | (Vol. 2, Number 1).
- Khan, M. A., Siddique, A., & Sarwar, Z. (2020). Determinants of non-performing loans in the banking sector in developing state. *Asian Journal of Accounting Research*, 5(1), 135–145. <https://doi.org/10.1108/AJAR-10-2019-0080>
- Lestari, D. A. (2016). *ANALISIS PENGARUH LANGSUNG DAN TIDAK LANGSUNG INFLASI, BI RATE, DAN KURS TERHADAP NPL BANK UMUM DI INDONESIA TAHUN 2011-2015 JURNAL ILMIAH Disusun oleh.*
- Mamuaja, R., Saerang, I., Tasik, H., Mamuaja, R. C., Saerang, I. S., D Tasik, H. H., Manajemen, J., & Ekonomi dan Bisnis Universitas Sam Ratulangi Manado, F. (2024). *ANALYSIS OF THE IMPACT OF MONEY SUPPLY, INTEREST RATES, AND INFLATION ON BANK CREDIT GROWTH IN INDONESIA PRE AND POST COVID-19 PANDEMIC*. 12(3), 892–901.
- Marlina, L., Hidayat, W. W., Rahmat, B. Z., & Kunci, K. (n.d.). *BOPO, NPF, INFLASI, SUKU BUNGA ACUAN BANK INDONESIA, DAN PROFITABILITAS BANK SYARIAH DI INDONESIA*.
- Nur Azizzah, A., Akuntansi, J., Negeri Bandung, P., & Jurusan Akuntansi, K. (2021). Pengaruh BI Rate dan BOPO terhadap NPL pada Bank Umum The impact of BI rate and BOPO to NPL on commercial banks listed on the IDX from 2010 to 2020 Iwan Setiawan. *Indonesian Journal of Economics and Management*, 1(3), 642–655.
- Poetry, Z. D., & Sanrego, Y. D. (2011). PENGARUH VARIABEL MAKRO DAN MIKRO TERHADAP NPL PERBANKAN KONVENSIONAL

DAN NPF PERBANKAN SYARIAH. In *TAZKIA Islamic Finance & Business Review* (Vol. 6, Number 2).

- Prawira, R., & Wiryono, S. K. (2020). Determinants of non-performing loans in state-owned banks. *Jurnal Akuntansi Dan Auditing Indonesia*, 24(2). <https://doi.org/10.20885/jaai.vol24.i>
- Rafi, M., Fathoni, R., Maulana, R., Anwar, C. J., Suhendra, I., Sultan, U., & Abstract, A. T. (n.d.). Pengaruh KURS, Inflasi, Money Supply M2, Suku Bunga Terhadap Tingkat Pertumbuhan Ekonomi. *Jurnal Ilmiah Wahana Pendidikan*, 2023(16), 570–583. <https://doi.org/10.5281/zenodo.8251478>
- Rivandi, M., Pratama Elsa, M., Tinggi, S., Ekonomi, I., & Id, M. A. (2025). *Rivandi dan Pratama Elsa (Pengaruh Non-Performing Loan, Tingkat Inflasi, BI Rate .... 21(1), 11–21.* <https://journal.uwks.ac.id/index.php/liability/article/view/1061>
- Rompas, W. F. I., Pembangunan, J. E., Ekonomi, F., & Bisnis, D. (2018). ANALISIS PENGARUH TINGKAT SUKU BUNGA DAN NILAI TUKAR TERHADAP PERMINTAAN KREDIT PADA PERBANKAN DI KOTA MANADO. In *Jurnal Berkala Ilmiah Efisiensi* (Vol. 18, Number 02).
- Sari, I., Azizah, N., & Zakiyyah, A. (2024). *Socius: Jurnal Penelitian Ilmu-Ilmu Sosial Analisis Pengaruh Inflasi, Suku Bunga, Nilai Tukar, dan Jumlah Uang Beredar, Terhadap Indeks Harga Saham Gabungan (IHSG) Periode 2013-2022. 1.* <https://doi.org/10.5281/zenodo.12750824>
- Silitonga, R. N., & Manda, G. S. (2022). Pengaruh Risiko Kredit dan Risiko Likuiditas terhadap Kinerja Keuangan pada Bank BUMN Periode 2015-2020. *Jurnal Maksipreneur: Manajemen, Koperasi, Dan Entrepreneurship*, 12(1), 22. <https://doi.org/10.30588/jmp.v12i1.948>
- Sri Setiawati, R. I. (2020). ANALISIS PENGARUH FAKTOR-FAKTOR FUNDAMENTAL KINERJA BANK DAN MAKRO EKONOMI TERHADAP STABILITAS PERBANKAN DI INDONESIA. *Jurnal Ilmiah Bisnis Dan Ekonomi Asia*, 14(2), 123–132. <https://doi.org/10.32812/jibeka.v14i2.194>
- Sukma, N., & Octrina, F. (n.d.). *The Impact of Non-Performing Loan on Credit Distribution in Conventional Commercial Banks at State-Owned Enterprises 2016-2023.*
- Syed, A. A., & Aidyngul, Y. (2022). Macro economical and bank-specific vulnerabilities of nonperforming loans: A comparative analysis of developed and developing countries. *Journal of Public Affairs*, 22(2). <https://doi.org/10.1002/pa.2414>

- Syed, A. A., & Tripathi, R. (2020). Macroeconomic vulnerabilities and their effect on nonperforming loans in Indian commercial banks. *Indian Journal of Finance*, 14(2), 34–49. <https://doi.org/10.17010/ijf/2020/v14i2/150555>
- Tri Basuki, A. (n.d.). *APLIKASI VECM DALAM EKONOMI*.
- Umaternate, F. F., & Mongid, A. (2023). Modelling Non-performing Loans (NPL) for Small Banks in Indonesia: Are Macroeconomic Matter? *International Journal of Economics, Business and Management Research*, 07(01), 57–68. <https://doi.org/10.51505/ijebmr.2023.7106>
- Warjiyo, P. (n.d.). *Mekanisme Transmisi Kebijakan Moneter Di Indonesia PUSAT PENDIDIKAN DAN STUDI KEBANKSENTRALAN (PPSK) BANK INDONESIA*.
- Werner, R. A. (2016). A lost century in economics: Three theories of banking and the conclusive evidence. *International Review of Financial Analysis*, 46, 361–379. <https://doi.org/10.1016/j.irfa.2015.08.014>
- Zahariev, A., Angelov, P., & Zarkova, S. (2022). Estimation of Bank Profitability Using Vector Error Correction Model and Support Vector Regression. *Economic Alternatives*, 28(2), 157–170. <https://doi.org/10.37075/EA.2022.2.01>