

## DAFTAR PUSTAKA

- Alšauskas, O., Andrian, G., Connelly, E., & Huismans, M. (2025). *Global EV Outlook 2025 Expanding sales in diverse markets*. [www.iea.org](http://www.iea.org)
- Altiparmak, S. O. (2023). China and Lithium Geopolitics in a Changing Global Market. *Chinese Political Science Review*, 8(3), 487–506. <https://doi.org/10.1007/s41111-022-00227-3>
- Amin Mansouri, S. (2022). A Brief Review of the Evolution of International Trade Theories. *International Journal Of Business and Development Studies*, 14(2), 93–108. <https://doi.org/10.22111/ijbds.2022.7518>
- Andrieu, B., Cervantes-Barrón, K., Pant, R., Barzin, S., Heydari, M., Parpan, G., & Cullen, J. (2025). *The Impact of Mine Ownership on Trade of Metal Ores* (S&P Global Market Intelligence). <https://doi.org/https://dx.doi.org/10.2139/ssrn.5200135>
- Arfawi Kurdhi, N., Fatmayati, A., Puspitaloka Mahadewi, E., Yoseva, D., Gede Bayu Wijaya, I., Juliansyah, R., March Syahadat, R., Abbas, A., Sapta Putra, S., Hidayatullah, D., Teruna Awaludin, D., Puryandani, S., Karmila, N., & Permatasari, M. (2023). *TEORI EKONOMI INDUSTRI* (A. Masrurroh, Ed.). Widina Media Utama. [www.freepik.com](http://www.freepik.com)
- Arteta, C., & Kenworthy, P. (2024). *Commodity Markets Outlook*. [www.worldbank.org](http://www.worldbank.org)
- Baffes, J., Kabundi, A., Koh, W. C., Nagle, P., Ohnsorge, F., Vasishtha, G., Yamazaki, T., & Zahid, H. (2022). *Commodity Markets Evolution, Challenges, and Policies* (J. Baffes & P. Nagle, Eds.). The World Bank Group. <https://doi.org/10.1596/978-1-4648-1911-7>
- Barizi, M. H., & Triarda, R. (2023). Rantai Pasokan Global Dan Nasionalisme Sumber Daya Alam: Kajian Terkait Hilirisasi Nikel Di Indonesia. *Indonesian Journal of International Relations*, 7(2), 312–338. <https://doi.org/10.32787/ijir.v7i2.466>
- Başıyigit, M., & Uzun Kart, E. (2022). Analysis of Turkey's Base Metal Ore Exports by Herfindahl Hirschman Concentration Index. *Gazi Journal of Engineering Sciences*, 8(2), 237–246. <https://doi.org/10.30855/gmbd.0705007>
- Dilshara, P., Abeysinghe, B., Premasiri, R., Dushyantha, N., Ratnayake, N., Senarath, S., Sandaruwan Ratnayake, A., & Batapola, N. (2024). The role of nickel (Ni) as a critical metal in clean energy transition: applications, global distribution and occurrences, production-demand and phytomining. *Journal of Asian Earth Sciences*, 259, 2–13. <https://doi.org/10.1016/j.jseaes.2023.105912>

- Ericsson, M., Löf, A., Löf, O., & Müller, D. B. (2024). Cobalt: corporate concentration 1975–2018. *Mineral Economics*, 37(2), 297–311. <https://doi.org/10.1007/s13563-023-00391-1>
- Fioretti, M., He, J., & Tamayo, J. (2025). *Prices and Concentration: A U-shape? Theory and Evidence from Renewables*. <http://arxiv.org/abs/2407.03504>
- Greitemeier, T., Kampker, A., Tübke, J., & Lux, S. (2025). China's hold on the lithium-ion battery supply chain: Prospects for competitive growth and sovereign control. *Journal of Power Sources Advances*, 32. <https://doi.org/10.1016/j.powera.2025.100173>
- Gujarati, D. N., Porter, D. C., & Pal, M. (2020). *Basic Econometrics* (A. E. Hilbert & N. Fox, Eds.; 6th ed.). McGraw-Hill.
- Hadad, H. H., Novianty, H., & Adolf, H. (2022). Larangan Ekspor Bijih Nikel Indonesia Diantara Stabilitas Perdagangan Internasional. *Mimbar Hukum*, 34(2), 559–588. <https://www.>
- Handayani, R. (2024). *Ekonomi Internasional* (M. Putra, Ed.). Universitas Ipwija.
- Hendrati, I. M., Esquivias, M. A., Perdana, P., Yuhertiana, I., & Rusdiyanto, R. (2024). US-China trade war on ASEAN region: oligopoly or systemic market structure? *Cogent Business and Management*, 11(1), 1–16. <https://doi.org/10.1080/23311975.2024.2306686>
- Hendrati, I. M., Heriqbaldi, U., Esquivias, M. A., Setyorani, B., & Jayanti, A. D. (2023). Propagation of Economic Shocks from the United States, China, the European Union, and Japan to Selected Asian Economies: Does the Global Value Chain Matters? *International Journal of Energy Economics and Policy*, 13(1), 91–102. <https://doi.org/10.32479/ijeep.13789>
- Jia, X., Liu, C., Li, T., Liu, J., & Wang, X. (2024). The impact of country risk on nickel supply chain: based on complex network and panel regression analysis. *Frontiers in Earth Science*, 12, 1–20. <https://doi.org/10.3389/feart.2024.1487521>
- Koyampambath, A., Santillán-Saldivar, J., McLellan, B., & Sonnemann, G. (2022). Supply risk evolution of raw materials for batteries and fossil fuels for selected OECD countries (2000–2018). *Resources Policy*, 75. <https://doi.org/10.1016/j.resourpol.2021.102465>
- Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2023). *International Trade Theory & Policy* (12th ed.). Pearson Education. <http://www.pearsonglobaleditions.com/>

- Lu, L., Lei, Y., Yang, Y., Zheng, H., Wang, W., Meng, Y., Meng, C., & Zha, L. (2023). Assessing nickel sector index volatility based on quantile regression for Garch and Egarch models: Evidence from the Chinese stock market 2018–2022. *Resources Policy*, 82. <https://doi.org/10.1016/j.resourpol.2023.103563>
- Lubis, A. F., Anggraini, A. M. T., Toha, K., Kagramanto, B., Hawin, M., Sirait, N. N., Prananingtyas, P., Sukarmi, Maarif, S., & Silalahi, U. (2020). *HUKUM PERSAINGAN USAHA* (N. N. Sirait, A. F. Lubis, & H. W. Wulandari, Eds.; 2nd ed.). Komisi Pengawas Persaingan Usaha (KPPU).
- Purba, B., Purba, D. S., Purba, P. B., Nainggolan, P., Susanti, E., Damanik, D., Parinduri, L., Lie, D., Fajrillah, Rahman, A., Basmar, E., & Sudarmanto, E. (2021). *Ekonomi Internasional* (R. Wartrianthos & J. Simarmata, Eds.). Yayasan Kita Menulis.
- Rahimov, A. A., Saipova, D. T., & Abdullaev, B. (2021). COMPETITION LEVELS OF ANTIDEPRESSANTS, ANXIOLYTICS AND ANTIPSYCHOTICS SEGMENTS IN THE MARKET OF THE REPUBLIC OF UZBEKISTAN USING THE HERFINDAHL-HIRSCHMAN INDEX. *Journal of Hunan University (Natural Sciences)* , 48(10), 611–620. <https://orcid.org/0000-0003-3563-0427>.
- Renner, S., & Wellmer, F. W. (2020). Volatility drivers on the metal market and exposure of producing countries. *Mineral Economics*, 33(3), 311–340. <https://doi.org/10.1007/s13563-019-00200-8>
- Rosada, F., Wibisana, R. A. A., & Paksi, A. K. (2023). The Impact of Indonesia-China Nickel Cooperations on Indonesia's Economy and Environment. *Nation State: Journal of International Studies*, 6(2), 96–116. <https://doi.org/10.24076/nsjis.v6i2.1270>
- Santoso, R. B., Dermawan, W., & Moenardy, D. F. (2024). Indonesia's rational choice in the nickel ore export ban policy. *Cogent Social Sciences*, 10(1). <https://doi.org/10.1080/23311886.2024.2400222>
- Siddiqui, K. (2024). INTERNATIONAL TRADE THEORIES AND POLICY IN THE DEVELOPING COUNTRIES A CRITICAL REVIEW. *Research Gate*, 1–6.
- Siregar, R. T., Rahmadana, M. F., Purba, B., Nainggolan, L. E., Sudarmanto, E., Nainggolan, P., Basmar, E., & Siagian, V. (2021). *Ekonomi Industri* (R. Watrianthos & J. Simarmata, Eds.). Yayasan Kita Menulis.
- Specker, A., Gilli, R. S., Francesco, D., Manoochehri, S., Zoboli, R., Marin, G., Tagliapietra, S., Jensen, P., & Vidal, B. (2024). *Environmental Impact of Material Supply Chain Disruptions*. <https://www.eionet.europa.eu/etcs/etc-ce>

- Sugiharti, L., Esquivias, M. A., & Setyorani, B. (2020). The impact of exchange rate volatility on Indonesia's top exports to the five main export markets. *Heliyon*, 6(1). <https://doi.org/10.1016/j.heliyon.2019.e03141>
- Sun, X. (2022). Supply chain risks of critical metals: Sources, propagation, and responses. *Frontiers in Energy Research*, 10. <https://doi.org/10.3389/fenrg.2022.957884>
- Sunardi, D., Khuan, H., Muhari, M. D. A., Kalalo, R. R., Sabtohadji, J., & Wibisono, O. N. (2023). EXPORT OF CRUDE NICKEL (GOVERNMENT OF INDONESIA VS EUROPEAN UNION AND WTO). *Journal of Law and Sustainable Development*, 11(4), 1–11. <https://doi.org/10.55908/sdgs.v11i4.678>
- Thomas, C. L., Nassar, N. T., & DeYoung, J. H. (2022). Assessing mineral supply concentration from different perspectives through a case study of zinc. *Mineral Economics*, 35(3–4), 607–616. <https://doi.org/10.1007/s13563-021-00291-2>
- U.S. Geological Survey. (2025). *Mineral Commodity Summaries 2025*. <https://doi.org/https://doi.org/10.3133/mcs2025>
- van den Brink, S., Kleijn, R., Sprecher, B., & Tukker, A. (2020). Identifying supply risks by mapping the cobalt supply chain. *Resources, Conservation and Recycling*, 156. <https://doi.org/10.1016/j.resconrec.2020.104743>
- Wojewska, A. ;, Staritz, C. ;, & Tröster, B. (2023). *Price-determination and -setting in global production networks of critical minerals: The London Metal Exchange, price reporting agencies and digital trading platforms* (75). <https://doi.org/10.60637/2024-wp75>
- Zheng, S., Zhou, X., Zhao, P., Xing, W., Han, Y., Hao, H., & Luo, W. (2022). Impact of countries' role on trade prices from a nickel chain perspective: Based on complex network and panel regression analysis. *Resources Policy*, 78, 1–15. <https://doi.org/10.1016/j.resourpol.2022.102930>
- Zhou, X., Zheng, S., Zhang, H., Liu, Q., Xing, W., Li, X., Han, Y., & Zhao, P. (2022). Risk Transmission of Trade Price Fluctuations from a Nickel Chain Perspective: Based on Systematic Risk Entropy and Granger Causality Networks. *Entropy*, 24(9). <https://doi.org/10.3390/e24091221>