

LAMPIRAN I
RETURN ON EQUITY

No	COMPANY	PERIOD			
		2016	2017	2018	2019
1	ALTO	-5.44	-14.99	-8.31	-1.68
2	BUDI	3.32	3.80	4.10	5.00
3	CEKA	28.12	11.90	9.49	19.05
4	DLTA	25.16	24.53	26.41	26.28
5	DVLA	14.09	14.50	16.70	17.00
6	GGRM	16.90	18.40	17.30	21.40
7	HMSP	37.30	37.10	38.30	38.50
8	ICBP	20.80	18.30	21.70	21.70
9	INAF	-3.02	-8.79	-6.59	1.58
10	INDF	12.10	11.10	10.20	11.30
11	KAEF	12.36	11.79	13.25	-0.22
12	KICI	-4.90	2.72	3.44	-7.97
13	KINO	9.28	5.34	6.86	19.08
14	KLBF	17.30	17.30	16.07	15.01
15	MBTO	2.00	-5.89	-37.98	-28.47
16	MLBI	124.00	105.00	105.00	105.00
17	MRAT	-1.50	-0.35	-0.62	0.04
18	MYOR	22.00	22.00	21.00	21.00
19	RMBA	-22.09	-5.38	-7.27	0.61
20	ROTI	19.39	4.80	4.40	7.60
21	SIDO	17.40	18.40	22.90	26.40
22	TBLA	17.00	23.00	16.00	12.30
23	TCID	9.09	9.60	8.80	7.20
24	TSPC	11.50	10.70	9.42	9.57
25	ULTJ	20.00	17.11	14.69	18.32
26	UNVR	134.10	141.80	144.60	116.70
27	WIIM	10.72	4.15	5.09	2.65

LAMPIRAN II
CURRENT RATIO

No	COMPANY	PERIOD			
		2016	2017	2018	2019
1	ALTO	75.00	108.00	76.00	88.00
2	BUDI	100.10	100.70	100.30	100.60
3	CEKA	218.93	222.44	511.30	479.97
4	DLTA	760.39	863.78	719.83	805.05
5	DVLA	35.00	38.00	35.00	34.00
6	GGRM	177.00	193.60	205.80	206.20
7	HMSP	523.00	527.00	430.00	328.00
8	ICBP	241.00	243.00	195.00	254.00
9	INAF	121.08	104.20	104.87	188.08
10	INDF	151.00	152.00	107.00	127.00
11	KAEF	171.00	173.00	134.00	99.00
12	KICI	5.35	7.29	6.11	7.58
13	KINO	154.00	165.00	150.00	135.00
14	KLBF	435.47	465.77	450.89	450.94
15	MBTO	304.45	206.30	163.34	124.78
16	MLBI	83.00	78.00	78.00	73.00
17	MRAT	397.60	359.70	311.60	288.70
18	MYOR	225.00	239.00	265.00	343.00
19	RMBA	240.19	192.09	158.97	190.66
20	ROTI	296.00	230.00	360.00	170.00
21	SIDO	830.00	780.00	420.00	410.00
22	TBLA	106.90	105.20	187.90	162.70
23	TCID	525.90	491.30	586.10	558.20
24	TSPC	265.21	252.14	251.60	278.08
25	ULTJ	484.36	419.19	439.81	444.41
26	UNVR	60.60	63.40	73.20	65.30
27	WIIM	339.00	536.00	592.00	602.00

LAMPIRAN III
DEBT TO EQUITY RATIO

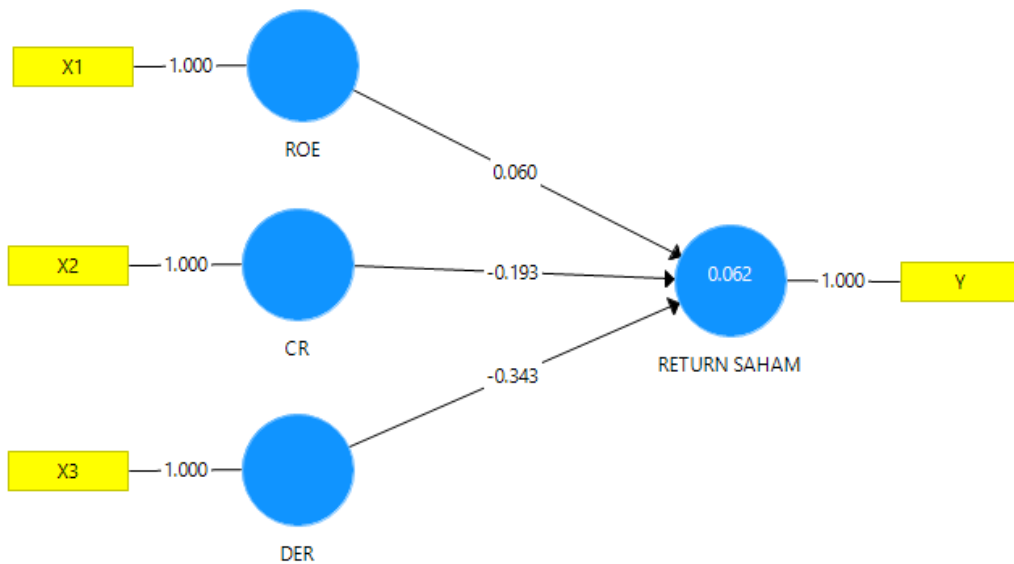
No	COMPANY	PERIOD			
		2016	2017	2018	2019
1	ALTO	142.0	164.0	187.0	190.0
2	BUDI	99.1	104.7	113.7	95.7
3	CEKA	60.6	54.2	19.7	23.1
4	DLTA	18.4	17.2	18.7	17.6
5	DVLA	42.0	47.0	40.0	40.0
6	GGRM	59.1	58.2	53.1	55.4
7	HMSP	0.0	0.0	0.0	0.0
8	ICBP	56.0	56.0	51.0	45.0
9	INAF	140.0	191.6	190.4	174.1
10	INDF	87.0	88.0	93.0	77.0
11	KAEF	103.1	122.1	173.2	147.6
12	KICI	57.0	63.0	63.0	75.0
13	KINO	40.0	27.0	27.0	41.0
14	KLBF	2.3	2.3	2.3	4.9
15	MBTO	61.0	89.1	115.7	151.3
16	MLBI	136.0	147.0	147.0	153.0
17	MRAT	31.0	35.6	39.1	44.5
18	MYOR	106.0	103.0	106.0	92.0
19	RMBA	43.0	58.0	77.9	102.3
20	ROTI	102.0	60.0	50.0	50.0
21	SIDO	8.0	9.0	15.0	15.0
22	TBLA	154.6	132.7	151.8	142.5
23	TCID	23.0	27.1	24.0	26.4
24	TSPC	42.1	46.3	44.9	44.6
25	ULTJ	21.0	23.3	16.4	16.9
26	UNVR	256.0	265.5	175.3	290.9
27	WIIM	37.0	25.0	25.0	26.0

LAMPIRAN IV
RETURN SAHAM

No	COMPANY	STOCK RETURN			
		2016	2017	2018	2019
2	ALTO	1.52	14.95	3.00	-0.50
3	BUDI	27.59	7.45	2.08	6.80
4	CEKA	50.00	-4.65	6.18	17.66
5	DLTA	-4.00	-8.93	16.55	19.12
6	DVLA	25.93	10.46	-1.03	13.78
7	GGRM	13.93	23.75	-0.21	-57.78
8	HMSP	1.83	19.03	-27.49	-76.67
9	ICBP	21.42	3.65	14.83	6.28
10	INAF	96.41	20.68	9.23	-647.13
11	INDF	34.70	-3.93	-2.35	5.99
12	KAEF	68.36	-1.85	-3.85	-108.00
13	KICI	-4.17	29.82	39.79	-40.59
14	KINO	-26.73	-42.92	24.29	18.37
15	KLBF	12.87	10.36	-11.18	6.17
16	MBTO	24.32	-37.04	-7.14	-34.04
17	MLBI	30.21	14.08	14.53	-3.23
18	MRAT	0.95	-1.94	-15.08	-16.99
19	MYOR	25.84	18.56	22.90	-27.80
21	RMBA	-5.37	-27.37	-21.79	5.45
22	ROTI	20.94	-25.49	-6.25	7.69
23	SIDO	-5.77	4.41	35.24	34.17
24	TBLA	48.48	19.18	-41.62	13.07
25	TCID	-32.00	30.17	-3.77	-56.82
26	TSPC	11.17	-9.44	-29.50	0.36
27	ULTJ	13.66	11.81	4.07	19.64
28	UNVR	4.64	-247.05	-23.13	-8.10
29	WIIM	2.27	-51.72	-105.67	16.07

LAMPIRAN V

CONVERGENT VALIDITY



Outer Loadings

Matrix	CR	DER	RETURN SAHAM	ROE
X1				1.000
X2	1.000			
X3		1.000		
Y			1.000	

Construct Reliability and Validity

Matrix	Cronbach's Alpha	rho_A	Composite Reliability	Average Variance Extracted (...)
CR	1.000	1.000	1.000	1.000
DER	1.000	1.000	1.000	1.000
RETURN SAHAM	1.000	1.000	1.000	1.000
ROE	1.000	1.000	1.000	1.000

LAMPIRAN VI

DISCRIMINANT VALIDITY

Latent Variable

Latent Variable	Latent Variable Correlations	Latent Variable Covariances	LV Descriptives	Copy to Clipboard:	Excel Format	R Format
	CR	DER	RETURN SAHAM	ROE		
CR	1.000	-0.630	0.017	-0.098		
DER	-0.630	1.000	-0.199	0.373		
RETURN SAHAM	0.017	-0.199	1.000	-0.049		
ROE	-0.098	0.373	-0.049	1.000		

Discriminant Validity

Fornell-Larcker Criterio...	Cross Loadings	Heterotrait-Monotrait R...	Heterotrait-Monotrait R...	Copy to Clipboard:	Excel Format	R Format
	CR	DER	RETURN SAHAM	ROE		
X1	-0.098	0.373	-0.049	1.000		
X2	1.000	-0.630	0.017	-0.098		
X3	-0.630	1.000	-0.199	0.373		
Y	0.017	-0.199	1.000	-0.049		

Construct Reliability and Validity

Matrix	Cronbach's Alpha	rho_A	Composite Reliability	Average Variance Extracted (...)	Copy to Clipboard:	Excel Format	R Format
	Cronbach's Al...	rho_A	Composite Rel...	Average Varian...			
CR	1.000	1.000	1.000	1.000			
DER	1.000	1.000	1.000	1.000			
RETURN SAHAM	1.000	1.000	1.000	1.000			
ROE	1.000	1.000	1.000	1.000			

LAMPIRAN VII

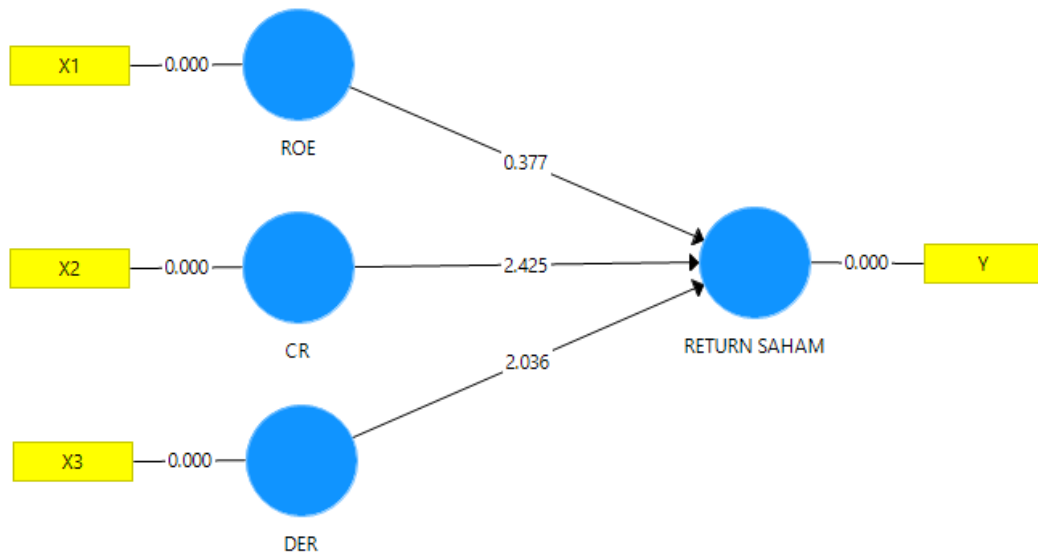
UJI RELIABILITAS

Construct Reliability and Validity

Matrix	Cronbach's Alpha	rho_A	Composite Reliability	Average Variance Extracted (...)	Copy to Clipboard:	Excel Format	R Format
	Cronbach's Al...	rho_A	Composite Rel...	Average Varian...			
CR	1.000	1.000	1.000	1.000			
DER	1.000	1.000	1.000	1.000			
RETURN SAHAM	1.000	1.000	1.000	1.000			
ROE	1.000	1.000	1.000	1.000			

LAMPIRAN VIII

PATH COEFFICIENT DAN R SQUARE



R Square

Matrix	R Square	R Square Adjusted	Copy to Clipboard: Excel Format R Format	
RETURN SAHAM	0.062	0.035		

Path Coefficients

	Mean, STDEV, T-Values, P-Val...	Confidence Intervals	Confidence Intervals Bias Cor...	Samples	Copy to Clipboard: Excel Format R Format	
	Original Sampl...	Sample Mean (...)	Standard Devia...	T Statistics (I/O/...	P Values	
CR -> RETURN ...	-0.193	-0.193	0.080	2.425	0.016	
DER -> RETUR...	-0.343	-0.325	0.169	2.036	0.042	
ROE -> RETUR...	0.060	0.043	0.159	0.377	0.707	