

## DAFTAR PUSTAKA

- Addinpujoartanto, Nur Ariefin, and Darmawan, Surya. 2020. "Pengaruh Overconfidence, Regret Aversion, Loss Aversion, Dan Herding Bias Terhadap Keputusan Investasi Di Indonesia." *Jurnal Riset Ekonomi Dan Bisnis* 13(3): 175–87.
- Adielyani, Dea, and Wisnu Mawardi. 2020. "The Influence of Overconfidence, Herding Behavior, and Risk Tolerance on Stock Investment Decisions: The Empirical Study of Millennial Investors in Semarang City." *Jurnal Maksipreneur: Manajemen, Koperasi, dan Entrepreneurship* 10(1): 89.
- Ajzen, Icek. 1991. "The Theory of Planned Behavior." *Organizational Behavior and Human Decision Processes*.
- Andarsari, P. R., & Ningtyas, M. N. (2019). *The Role of Financial Literacy on Financial Behavior. Journal Of Accounting And Business Education (JABE)*, 4(1), 24-33.
- Ayu, D., Manajemen, P., Ekonomi, F., Bisnis, D., Prisiliya, D. A., Fakultas Ekonomi, M., Brawijaya, U., & Moeljadi, I. (n.d.). *Pengaruh Herding Behaviour dan Overconfidence terhadap Keputusan Investasi*. <https://doi.org/10.21776/jmrk.2022.01.1.06>
- Bogdan, S., Suštar, N., & Draženovi, B. O. (2022). *Herding Behavior in Developed, Emerging, and Frontier European Stock Markets during COVID-19 Pandemic*. *Journal of Risk and Financial Management*, 15(2022), 1-12.
- Candraningrat, I. R., & Sakir, A. (2019). *Behavioural Biases Of Overconfidence And Disposition Effect And Their Impact On Investment Decisions In The Indonesian Capital Market*. *Advances in Economics, Business and Management Research*, 100(2019), 109-115.
- Chaouachi, O. (2021). *Herding Phenomenon During Various Market Conditions*. *International Journal of Financial Research*, 12(4), 203-211.
- Choi, K. H., & Yoon, S. M. (2020). *Investor Sentiment and Herding Behavior in the Korean Stock Market*. *International Journal of Financial Study*, 8(2), 1-14.
- Clarke, M., & Clarke, M. (2019). Investors. *Citizens' Financial Futures*, 172–194.
- Commer, P. J., Sci, S., & Naveed, F. (2021). *Overconfidence Bias, Self-attribution Bias and Investor Decisions: Moderating Role of Information*

- Acquisition*. In *Pakistan Journal of Commerce and Social Sciences* (Vol. 15, Issue 2).
- Cueva, C., Iturbe-Ormaetxe, I., Ponti, G., & Tomás, J. (2019). *Boys will still be boys: Gender differences in trading activity are not due to differences in (over)confidence*. *Journal of Economic Behavior & Organization*, 160(2019), 100-120.
- Dewi, B. L., Luh, N., Wiagustini, P., Kunci, K., Keuangan, L., Ekonomi, F., & Bisnis, D. (2022). *Buletin Studi Ekonomi Studi Faktor Yang Memengaruhi Pengambilan Keputusan Investasi Saham Pada Investor Di Kota Denpasar Koresponding*. 27(1), 79–100. <https://ojs.unud.ac.id/index.php/bse/>
- Dewi, Tiara Kurnia, and Sri Adji Prabawa. 2015. “Pengaruh Indikator Krisis Keuangan Global terhadap Indeks Saham Gabungan (IHSG) di Bursa Efek Indonesia.” *EKOMBIS REVIEW: Jurnal Ilmiah Ekonomi dan Bisnis*.
- Febri, W., Sudirman, R., & Pratiwi, A. (2022). *Muhammadiyah Riau Accounting and Business Journal Overconfidence Bias dalam Pengambilan Keputusan Investasi: Peran Perbedaan Gender*. In *Muhammadiyah Riau Accounting and Business Journal* (Vol. 3, Issue 2). <http://ejurnal.umri.ac.id/index.php/MRABJ>
- Fitriyani, S., & Anwar, S. (2022). *Pengaruh Herding, Experience Regret dan Religiosity terhadap Keputusan Investasi Saham Syariah pada Investor Muslim Millennial dengan Financial Literacy sebagai Variabel Moderasi*. *Jurnal Ekonomi Syariah Teori Dan Terapan*, 9(1), 68. <https://doi.org/10.20473/vol9iss20221pp68-77>
- Grežo, Matúš. 2020. “Overconfidence and Financial Decision-Making: A Meta-Analysis.” *Review of Behavioral Finance*.
- Gustika, G. S., & Yaspita, H. (2021). *Pengaruh Literasi Keuangan Terhadap Keputusan Investasi Mahasiswa STIE Indragiri Rengat*. *J-MAS (Jurnal Manajemen Dan Sains)*, 6(1), 261. <https://doi.org/10.33087/jmas.v6i1.252>
- Hair, J. F. J., Hult, G. T. M., Ringle, C. M., & Sarstedt, M. (2019). *A Primer on Partial Least Squares Structural Equation Modeling (PLS-SEM)* (2nd ed.). Los Angeles: Sagepub.
- Hamzah, A. (2022). *Pengaruh Overconfidence Bias, Mental Accounting dan Familiarity Bias terhadap Pengambilan Keputusan Investasi*. *Journal of Global Business and Management Review*, 4(1), 50. <https://doi.org/10.37253/jgbmr.v4i1.6777>

- Hidayat, Farida Fajar & Kartawinata, Budi Rusnandi. (2017). "Pengaruh Literasi Keuangan Dan Faktor Demografi Terhadap Proses Keputusan Pengambilan Kredit Usaha Rakyat (KUR) Pada Bank Rakyat Indonesia (BRI) Di Kantor Unit Mantingan, Kabupaten Ngawi, Jawa Timur." *Bisnis Dan Iptek*, Vol.10, No.1, 1-10.
- Indonesia, Republik. 2016. "Undang-Undang Republik Indonesia Nomor 8 Tahun 1995 tentang Pasar Modal." *Covering Globalization*.
- Kannya Purnamahatty, Prawirasasra, Dialysa, F. (2015). *Implikasi Behavioral Finance Pada Proses Pengambilan Keputusan Investasi Di Masa Pensiun*. *Jurnal Sekolah Tinggi Ilmu Ekonomi*, 21–36.
- Lindiasari, P. (2020). *Potensi Penurunan Pajak Dan Strategi Kebijakan Pajak Untuk Mengantisipasi Dampak Pandemi Covid-19 : Perspektif Ketahanan Nasional (Potential of Tax Declining and Tax Policy Strategy to Anticipate the Impact of the Covid-19 Pandemic: A National Resilienc*. 11(2), 93–108.
- Leiwakabessy, A., Patty, M., & Titioka, B. M. (2021). *Faktor Psikologis Investor Millennial dalam Pengambilan Keputusan Investasi Saham (Studi Empiris Pada Investor Millennial di Kota Ambon)*. *Jurnal Akuntansi Dan Pajak*, 22(2), 476. <https://doi.org/10.29040/jap.v22i2.3318>
- Luu, Quang Thu, and Hien Thi Thu Luong. 2020. "Herding Behavior in Emerging and Frontier Stock Markets during Pandemic Influenza Panics." *Journal of Asian Finance, Economics and Business* 7(9): 147–58.
- Mahadevi, S. A., & Asandimitra, N. (2021). Jurusan Manajemen Fakultas Ekonomika dan Bisnis Universitas Negeri Surabaya. In *Jurnal Ilmu Manajemen* (Vol. 9, Issue 2).
- Malik, Adam. (2018). *Buku Statistika Pendidikan*. Jakarta: Deepublish Publisher.
- Manajerial, J., Kewirausahaan, D., Gunawan, K., & Wiyanto, H. (n.d.). *Financial Literacy, Risk Tolerance, Loss Aversion Bias terhadap Keputusan Investasi*.
- Masdupi, E., Abdullah, N. A. H., Rasyid, R., Nurhastuti, & Yusra, I. (2022). *Demographic Factors and Financial Literacy of Youth with Disabilities: The Moderating Role of Residential Area*. *Journal of Entrepreneurial Management*, 1(1), 34-46.

- Munawar, Asep, Suryana Suryana, and Nugraha Nugraha. 2020. “*Pengaruh Literasi Keuangan dan Faktor Demografi terhadap Pengambilan Keputusan Berinvestasi.*” *AKUNTABILITAS*.
- Niu, G., Zhou, Y., & Gan, H. (2020). *Financial Literacy and Retirement Preparation in China*. *Pacific-Basin Finance Journal*, 59(2020), 101-262.
- Nofsinger, John R. 2005. “*Social Mood and Financial Economics.*” *Journal of Behavioral Finance*.
- Pasaribu, H. Z., & Sadalia, I. (2018). *Analisis Perilaku Herding Investor Pada Saham LQ-45 di Pasar Modal Indonesia*. *Talenta Conference Series: Local Wisdom, Social, and Arts (LWSA)*, 1(2), 408–418.
- Paule-Vianez, J., Gómez-Martínez, R., & Prado-Román, C. (2020). *A Bibliometric Analysis of Behavioural Finance with Mapping Analysis Tools*. *European Research on Management and Business Economics*, 26(2), 71-77.
- Pertiwi, M. M. (2018). *Pengaruh Finance Literacy Dan Faktor Demografi*.
- Pranyoto, Edi. 2018. “*Evaluasi Kinerja Reksadana Dan Kebijakan Suku Bunga : Bukti Empiris Reksadana Saham Di Indonesia.*” *Evaluasi Kinerja Reksadana Dan Kebijakan Suku Bunga : Bukti Empiris Reksadana Saham Di Indonesia*.
- Priyatno, Duwi. 2014. Yogyakarta, Andi *SPSS 22 Pengola Data Terpraktis*.
- Ramadhansyah, A., Rokhmawati, A., Fitri, & Yafiz, I. A. (2020). *Comparative Analysis Of Herding Behavior In Indonesia, Malaysia, And Singapore*. *International Journal of Economic, Business and Applications (IJEBA)*, 5(2), 53-65.
- Raniya, S., & Marliyah, M. (2022). *Analisis Perilaku Investor pada Penggunaan Aplikasi Trading Online Binary Option Binomo di Kalangan Muslim Gen-Z*. *Jurnal Ekonomi Syariah Teori Dan Terapan*, 9(2), 168–181.
- Rasuma Putri, Ni Made Dwiyana, and Henny Rahyuda. 2017. “*Pengaruh Tingkat Financial Literacy Dan Faktor Sosiodemografi Terhadap Perilaku Keputusan Investasi Individu.*” *E-Jurnal Ekonomi dan Bisnis Universitas Udayana* 9: 3407.
- Setiawan, Yehezkiel Chris, Apriani Dorkas Rambu Atahau, and Robiyanto Robiyanto. 2018. “*Cognitive Dissonance Bias, Overconfidence Bias dan*

*Herding Bias dalam Pengambilan Keputusan Investasi Saham.” AFRE (Accounting and Financial Review).*

Sugiyono, 2006, *Statistika Untuk Penelitian*, CV. Alfabeta, Bandung.

Sulistiyowati, A., Rianto, M. R., Handayani, M., & Bukhari, E. (2022). *Pengaruh Financial Literacy, Return dan Resiko terhadap Keputusan Investasi Generasi Milenial Islam di Kota Bekasi. Jurnal Ilmiah Ekonomi Islam*, 8(2), 2253. <https://doi.org/10.29040/jiei.v8i2.5956>

Tambunan, Diana. 2020. “*Investasi Saham di Masa Pandemi COVID-19.*” *Widya Cipta: Jurnal Sekretari dan Manajemen.*

Violeta, J., & Linawati, N. (2019). *Pengaruh Anger Traits, Anxiety Traits, dan Faktor Demografi terhadap Keputusan Investasi. Jurnal Manajemen Pemasaran*, 13(2), 89–96.

Virigineni, Mydhili, and M Bhaskara Rao. 2017. “*International Journal of Economics and Financial Issues Contemporary Developments in Behavioral Finance.*” *International Journal of Economics and Financial Issues.*

Wang, Pupu and Nuangjamnong, Chompu. 2022. “*Determinant Factors of Overconfidence, Herding Behavior, and Investor Elements on Investment Decision Making in China.*” *Universal Journal of Financial Economics* <https://ojs.wiserpub.com/index.php/UJFE/>

Wayan Rona, I., & Kadek Sinarwati, N. (2021). *Pengaruh Herding Bias dan Overconfidence Bias terhadap Pengambilan Keputusan Investasi. Studi Akuntansi Dan Keuangan Indonesia*, 4(2).

Yuswohady. 2016. “*Millenial Trends 2016.*” [www.yuswohady.com](http://www.yuswohady.com).

Zahriyan, Moch. Zakki. 2016. “*Pengaruh Literasi Keuangan dan Sikap terhadap Uang Pada Perilaku Pengelolaan Keuangan Keluarga.*” *Journal of Business and Banking.*